

## June 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$61.1 million     | \$32.2 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62            | \$262,782.82        | \$251,367.48            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881   |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$23,092,490.77 | \$17,556,945.99 |
| Contributions           | \$500,000.00    | \$5,442,176.80  |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$15,906.55     | \$67,750.82     |
| Administrative Expense  | (\$481.95)      | (\$1,944.60)    |
| Investment Expense      | (\$669.22)      | (\$4,570.17)    |
| Investment Manager Fees | (\$640.15)      | (\$1,305.63)    |
| IFA Loan Repayment      | \$0.00          | (\$13,796.71)   |
| Adjustment              | \$0.00          | (\$4,084.86)    |
| Realized Gain/Loss      | \$4,290.56      | \$21,191.41     |
| Unrealized Gain/Loss    | \$719,094.38    | \$1,267,627.89  |
| Ending Balance          | \$24,329,990.94 | \$24,329,990.94 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.20% | 2.74% | 7.15% | N/A      | N/A         | N/A        | N/A       | 16.83%            | 10/03/2022                 |

STERLING POLICE PENSION FUND

Fund Name: STERLING POLICE PENSION

Month Ended: June 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$0.00         | \$0.00         |
| Contributions           | \$500,000.00   | \$496,596.10   |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | (\$500,000.00) | (\$496,596.92) |
| Income                  | \$0.00         | \$0.82         |
| Administrative Expense  | \$0.00         | \$0.00         |
| Investment Expense      | \$0.00         | \$0.00         |
| Investment Manager Fees | \$0.00         | \$0.00         |
| IFA Loan Repayment      | \$0.00         | \$0.00         |
| Adjustment              | \$0.00         | \$0.00         |
| Realized Gain/Loss      | \$0.00         | \$0.00         |
| Unrealized Gain/Loss    | \$0.00         | \$0.00         |
| Ending Balance          | \$0.00         | \$0.00         |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 0.000          | 0.080        |
| Unit Purchases from Additions             | 48,780.488     | 48,780.488   |
| Unit Sales from Withdrawals               | (48,780.488)   | (48,780.568) |
| Ending Units                              | 0.000          | 0.000        |
| Period Beginning Net Asset Value per Unit |                | \$12.365818  |
| Period Ending Net Asset Value per Unit    | \$0.000000     | \$0.000000   |

**Performance Summary:**

STERLING POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00%    | 0.00%       | 0.00%      | 0.00%     | 0.00%             | 10/03/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

STERLING POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$23,092,490.77 | \$17,224,493.46 |
| Contributions           | \$0.00          | \$4,945,580.70  |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$500,000.00    | \$842,838.53    |
| Income                  | \$15,906.55     | \$67,328.88     |
| Administrative Expense  | (\$481.95)      | (\$1,944.60)    |
| Investment Expense      | (\$669.22)      | (\$4,570.17)    |
| Investment Manager Fees | (\$640.15)      | (\$1,305.63)    |
| IFA Loan Repayment      | \$0.00          | (\$13,796.71)   |
| Adjustment              | \$0.00          | (\$4,084.86)    |
| Realized Gain/Loss      | \$4,290.56      | \$10,478.44     |
| Unrealized Gain/Loss    | \$719,094.38    | \$1,264,972.90  |
| Ending Balance          | \$24,329,990.94 | \$24,329,990.94 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,347,542.053  | 1,816,191.194 |
| Unit Purchases from Additions             | 49,362.605     | 581,471.814   |
| Unit Sales from Withdrawals               | 0.000          | (758.350)     |
| Ending Units                              | 2,396,904.658  | 2,396,904.658 |
| Period Beginning Net Asset Value per Unit | \$9.836881     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$10.150588    | \$10.150588   |

**Performance Summary:**

STERLING POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | N/A      | N/A         | N/A        | N/A       | 6.56%             | 11/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**STERLING POLICE PENSION FUND**

| <b>Trade Date</b>              | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>STERLING POLICE PENSION</b> |                    |                    |               |                   |               |
| 06/16/2023                     | 06/20/2023         | Contribution       | 500,000.00    | 10.250000         | 48,780.4878   |
| 06/20/2023                     | 06/21/2023         | Transfers Out      | (500,000.00)  | 10.250000         | (48,780.4878) |
| <b>IPOPIF Pool</b>             |                    |                    |               |                   |               |
| 06/20/2023                     | 06/21/2023         | Transfers In       | 500,000.00    | 10.129125         | 49,362.6054   |